



U.S. Small Business
Administration

2024

START • GROW • EXPAND • RECOVER

HOUSTON DISTRICT OFFICE

Fiscal Year 2024 Annual Impact Report

www.sba.gov/tx/houston

SBA Houston District Office
houston@sba.gov | 713.773.6500



U.S. Small Business
Administration

2024 HIGHLIGHTS

\$1.51
BILLION

IN SBA HOUSTON
DISTRICT LENDING

\$2.08
BILLION

IN FEDERAL CONTRACTING
DOLLARS AWARDED

\$71.73
MILLION

IN INNOVATION (SBIR/STTR)
GRANT FUNDING

28,338
BUSINESSES

TRAINED & COUNSELED THROUGH
SBA RESOURCE PARTNERS



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SBA HOUSTON LENDING

\$1.51 BILLION IN HOUSTON DISTRICT SBA LENDING

7A LOANS

1,521 LOANS FOR \$1.01 BILLION

504 LOANS

95 LOANS FOR \$156 MILLION

MICROLOANS

30 LOANS FOR \$876,463

SURETY BONDS

350 BONDS FOR \$345 MILLION

TOP 7A LENDER BY NUMBER OF LOANS

1. The Huntington National Bank
2. JPMorgan Chase
3. Newtek Bank
4. Readycap Lending, LLC
5. BayFirst National Bank

TOP 7A LENDER BY LOAN AMOUNT

1. Live Oak Banking Company
2. Wallis Bank
3. Newtek Bank
4. Readycap Lending, LLC
5. The Huntington National Bank



SBIR/STTR FUNDING

**\$71.73 MILLION IN INNOVATION GRANT FUNDING IN HOUSTON DISTRICT
(SBIR/STTR) - 5 YEAR AVERAGE (2019-2023)**

These grants fund research and prototyping for technologies of interest to the federal government.

TOP AGENCY AWARDS BY DOLLAR AMOUNT AND NUMBER OF AWARDS

- DEPARTMENT OF DEFENSE - \$30,455,985 | 64 AWARDS
- DEPARTMENT OF HEALTH AND HUMAN SERVICES - \$25,122,787 | 34 AWARDS
- DEPARTMENT OF ENERGY - \$5,276,665 | 13 AWARDS
- NATIONAL SCIENCE FOUNDATION - \$4,786,019 | 11 AWARDS
- NATIONAL AERONAUTICS AND SPACE ADMINISTRATION - \$4,542,346 | 13 AWARDS

SBIC FUNDING

SMALL BUSINESS INVESTMENT COMPANY PROGRAM

An SBIC, or Small Business Investment Company, is a privately owned and managed investment fund that's licensed and regulated by SBA. An SBIC uses its own capital, plus funds borrowed with an SBA guarantee, to make equity and debt investments in qualifying small businesses.

LOCAL SBIC FIRMS IN HOUSTON

GENESIS PARK | MAINSTREET CAPITAL CORPORATION | STELLUS CAPITAL

EXAMPLES FROM THE APPROXIMATELY \$285.1 MILLION OF KNOWN RECENT INVESTMENTS IN HOUSTON

- \$26 MILLION IN DEBT AND EQUITY TO SUPPLY CHAIN MANAGEMENT
- \$17 MILLION IN DEBT AND EQUITY TO HIGH TECH INDUSTRIES
- \$17 MILLION IN DEBT AND EQUITY TO MATERIAL HANDLING SOLUTIONS
- \$12 MILLION IN DEBT AND EQUITY TO BUSINESS SERVICES

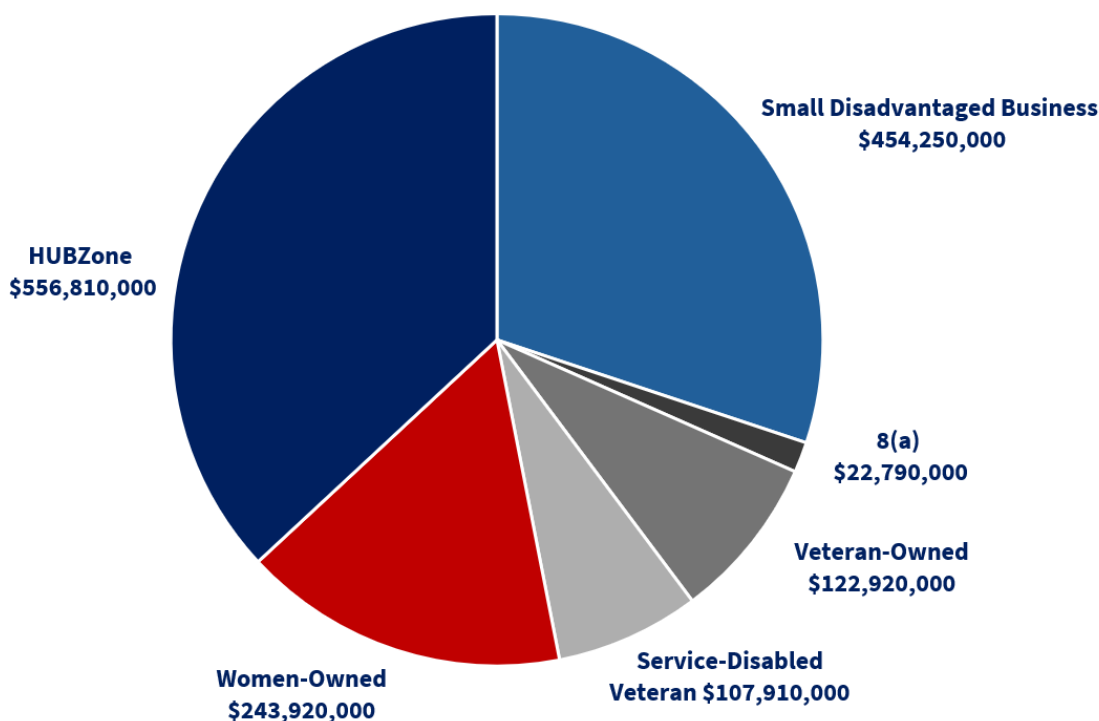


SBA HOUSTON CONTRACTING

\$2.08 BILLION IN FEDERAL CONTRACTING DOLLARS AWARDED TO HOUSTON DISTRICT FIRMS

The annual goal of the federal government is to award 23% or more of federal contracts to small businesses. This includes goals for SBA's certification programs: 5% set-aside for Women-Owned Small Businesses, 3% set-aside for HUBZone firms, 3% set-aside for Service-Disabled Veteran-Owned Small Businesses (SDVOSB), and a 5% set-aside for small-disadvantaged firms, a designation which includes the 8(a) Business Development Program.

FY24 DOLLARS AWARDED TO HOUSTON DISTRICT FIRMS



NEW LOCAL 8(A) FIRMS

- 2448 INVESTMENTS & BUILDER LLC
- ALL AMERICAN FEDERAL CONSTRUCTION LLC
- BLUEBERRY HAWAII TECHNOLOGY SOLUTIONS LLC
- HUCKEYE HEALTH SERVICES LLC
- JANET PALMER
- NORTH ROCK CONSULTING, LLC
- PALLAS INFOTECH LLC
- PLATINUM ENVIRONMENTAL SOLUTIONS LLC
- RESOLUTE SOLUTIONS TX LLC
- STAR GEOENVIRONMENTAL LLC
- URBAN MEDICAL STAFFING LLC
- WALLS ELECTRIC & CONSTRUCTION, LLC



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SBA HOUSTON COUNSELING

**28,338 BUSINESSES TRAINED AND COUNSELED
THROUGH THE SBA HOUSTON RESOURCE PARTNERS**

Local SBA Houston Resource Partners include the Texas Gulf Coast Small Business Development Center Network (SBDC), SCORE Houston, the Women's Business Enterprise Alliance Women's Business Center (WBEA WBC), and the Greater Houston Women's Chamber of Commerce Women's Business Center (GHWCC WBC).



SBDC NETWORK

COUNSELED: 5,792 | TRAINED: 3,885



SCORE HOUSTON

COUNSELED: 11,826 | TRAINED: 4,827



WBEA WBC

COUNSELED: 200 | TRAINED: 468



GHWBCC WBC

COUNSELED: 327 | TRAINED: 1,013

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SBA HOUSTON OUTREACH

INCREASING AWARENESS AND UNDERSTANDING OF SBA PROGRAMS AND RESOURCES

49,787

ATTENDEES REACHED THROUGH VIRTUAL
AND IN-PERSON ENGAGEMENTS

2,379

SIGNIFICANT ENGAGEMENTS INITIATED, PLANNED,
OR EXECUTED BY THE HOUSTON DISTRICT TEAM

1,688

OUTREACH ACTIVITIES INITIATED, PLANNED, OR
EXECUTED BY THE HOUSTON DISTRICT TEAM



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SBA HOUSTON NSBW WINNERS

CONGRATULATIONS TO THE 2024 NATIONAL SMALL BUSINESS WEEK WINNERS

Every year, SBA celebrates National Small Business Week (NSBW), which acknowledges the critical contributions of America's entrepreneurs and small business owners.



National Small Business Subcontractor of the Year

Dr. Richard John Mayer - Knowledge Based Systems, Inc.

Dr. John Mayer began Knowledge Based Systems, Inc. (KBSI) in 1988 in College Station, TX after earning his Ph.D in Industrial Engineering from Texas A&M University. KBSI is a research, engineering and systems analysis, consulting and systems/software development company. KBSI has been awarded numerous research and development contracts. Over the past 35 years, the company has developed technologies in areas such as engineering design, simulation modeling, forecasting and cyber security to name just a few. Their ASSURANT technology fills a national defense need to bolster cyber resiliency and survivability across all weapons systems. KBSI has worked closely with their local Small Business Development Center on many occasions.

Houston District Small Business Person of the Year



Dr. Rogelio "Roy" Rivera Jr.
Elation Physical Therapy

Houston District Woman Business Owner of the Year



Britany Vinson
Tomé Catering

Houston District Minority Business Owner of the Year



Phylicia Hill
H5 Strategic Alliances

Houston District Rural Business Owner of the Year



Nicole York
Desert Rose Beauty & Wellness

Houston District Innovation Recipient of the Year



Samantha Snabes
re:3D

Houston District Community Partner of the Year



Dr. Sabeeta Bidase-Singh
Port Houston Business Equity Dept.

Houston District Community Partner of the Year



Cristina Womack
Pasadena Chamber of Commerce

Houston District SBDC Excellence & Innovation Award



Amy Reid
Galveston County SBDC

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