

The number of Asianowned businesses increased by 40% from 2017-2022

AAPI Small Businesses in Houston brought in \$47.78 Billion in Sales Receipts

HOUSTON'S AAPI COMMUNITY (2022/2023 Data)



BUSINESSES —

24,296 Employer Firms (US Census)

20.63% of All Employer Firms is Asian-Owned 204,933 Employed by Asian-owned Employer \$7.12B in Annual Payroll from Asian Employers \$47.78B in Sales Receipts (2022)

95,500 Non-Employer Businesses (2021 Data)

POPULATION

713,430 Asians (US Census)

9.5% of 7.51 Million Residents 1980: 1.8% 1990: 3.8% 2000: 5.4% 2010: 7.0% 2021: 9.2% 2023: 9.5%



Houston's AAPI (Asian American Pacific Islander) community is growing and good for our economy with over 20.63% of all small businesses identifying as Asian-owned.

Since the conception of the Asian Chamber of Commerce, we have grown to be the voice of the AAPI community and provide support towards the economic growth of small businesses in Houston.

Our AAPI population is expanding exponentially and our mission is critical to ensure Houston is a safe and fruitful place to grow your business and raise a family. We have worked alongside various agencies and partner organization to advocate for the interests of our members in building a brighter future. Our goal is to educate, elevate and empower our community of business leaders and entrepreneurs. Find out what the Asian Chamber can do for you at: <u>https://asianchamber-hou.org</u> or contact: **Paul Gor - Co-Director** 713-782-7222 Ext 102 pgor@asianchamber-hou.org

AAPI Firms By Industries (2021/2022 Data)

	2021	2022
Manufacturing	1.52%	2.05%
Wholesale trade	7.47%	6.86%
Retail trade	20.19%	21.19%
Information	1.21%	1.20%
Finance and insurance	2.36%	2.87%
Real estate and rental and leasing	5.06%	4.64%
Professional, scientific, and technical services	12.75%	12.48%
Health care and social assistance	16.27%	17.15%
Accommodation and food services	19.29%	16.53%

AAPI Firms By Sale/Receipts Size (2021-22 Data)

Amount	2021			2022		
	# Firms	Percent	Employees	# Firms	Percent	Employees
Firms with sales/receipts of less than \$5,000	S	S	S	S	S	S
Firms with sales/receipts of \$5,000 to \$9,999	S	S	S	99	S	107
Firms with sales/receipts of \$10,000 to \$24,999	290	1%	183	361	1%	295
Firms with sales/receipts of \$25,000 to \$49,999	797	4%	840	705	3%	705
Firms with sales/receipts of \$50,000 to \$99,999	1288	6%	1350	1553	6%	2284
Firms with sales/receipts of \$100,000 to \$249,999	3889	17%	9722	4304	18%	8223
Firms with sales/receipts of \$250,000 to \$499,999	4441	20%	13915	4693	19%	14675
Firms with sales/receipts of \$500,000 to \$999,999	4623	20%	26423	4479	18%	25731
Firms with sales/receipts of \$1,000,000 or more	7344	32%	140213	8033	33%	152743

Population Demographics (2023 Data)

233,040

Asian Housing Units in Houston 71.6% Own | 28.4% Rent

\$103,727

Median Asian Household Income in the past 12 months

67.578%

of Asians in the Greater Houston area are foreign born Asian Indian – 167,084

Vietnamese – 158,957

Chinese – 122,546

Filipino – 78,540

Pakistani – 50,887

Korean – 28,045

Japanese – 16,781

Cambodian - 24,739

Taiwanese - 22,951

Thai - 24,431



Trade with Asia & Houston Totaled: \$126.9 Billion

384 Foreign Subsidiaries from Asia Reside in Houston RANKING (GHP Global Houston 2024)

- 1 China (31.81 Billion) 0.1% ↓
- 4 South Korea (22.92 Billion) 7.1% \downarrow
- 7 Japan (13.17 Billion) 7.2% ↓
- 9 India (13.02 Billion) 15.9% ↓
- 10 Singapore (11.39 Billion) 18.7% ↓
- 12 Taiwan (10.23 Billion) 3.0% ↑
- 18 Thailand (6.24 Billion) 21.9% ↑
- 21 Vietnam (5.23 Billion) 12.1% ↑
- 24 Indonesia (3.52 Billion) 11.1% ↑
- 25 Malaysia (3.50 Billion) 25.9% ↑
- 64 Philippines (0.55 Billion) 5.0% ↑
- 65 Pakistan (0.54 Billion) 22.2% ↓